

Fwd: DIS-402478 - Separate Audit Report on the Annual Accounts of School of Planning and Architecture, Vijayawada for the year 2021-22

From : Director SPAV <director@spav.ac.in> Mon, Oct 03, 2022 03:02 PM
Subject : Fwd: DIS-402478 - Separate Audit Report on the Annual Accounts of School of Planning and Architecture, Vijayawada for the year 2021-22 6 attachments
To : PDAC Hyderabad <pdachyderabad@cag.gov.in>
Cc : SRIKONDA RAMESH <ramesh.srikonda@spav.ac.in>, The Registrar SPAV <registrar@spav.ac.in>

Sir / Madam,

It is directed to inform that SPA Vijayawada received SAR report for the FY 2021-22 (Lr No.DGA(C)/CEA/Unit-V/SPAV/SAR.2021-22/2022-23/121, dt: 30.09.2022), Annexure, Management Letter (Lr No.DGA(C)/CEA/Unit-V/SPAV/SAR-2021-22/2022-23/123, dt: 30.09.2022), Annexure to Management letter and Financial statements 2021-22 through the trailing mail.

Regards

O/o The Director
 School of Planning and Architecture Vijayawada
 An institution of National Importance under the Ministry of Education, Govt. of India)
 Phone : 0866 2469444
 Address : Sy. No. 4/4, ITI Road, Vijayawada - 520008, Krishna Dist., Andhra Pradesh
 Website : www.spav.ac.in

From: "OIOS notifications" <oiosnotification@cag.gov.in>
To: director@spav.ac.in
Cc: "kodandarm hyd cca" <kodandarm.hyd.cca@cag.gov.in>, "prasadvvs anp sca" <prasadvvs.anp.sca@cag.gov.in>
Sent: Monday, October 3, 2022 12:22:31 PM
Subject: DIS-402478 - Separate Audit Report on the Annual Accounts of School of Planning and Architecture, Vijayawada for the year 2021-22

Dear Madam/ Sir,

I am to forward the Separate Audit Report on the Annual Accounts of School of Planning and Architecture (SPAV), Vijayawada for the year 2021-22 along with the Annexure thereof. The Management Letter and Certified Annual Accounts of School of Planning and Architecture, Vijayawada for the year 2021-22 are also sent herewith

Receipt of SAR along with enclosures may kindly be arranged to be sent to email pdachyderabad@cag.gov.in

Warm Regards,
 CH V SAI PRASAD,
 Director,
 Director General of Audit (Central), Hyderabad.

- **DIS-402478_Official_CC_031020221222.pdf**
102 KB
- **Certified Annual Accounts SPAV 2021-22.pdf**
3 MB
- **Management_letter_SPAV_2021-22.pdf**
93 KB
- **Annexure_SPAV 202122.pdf**
29 KB
- **SAR SPA Vijayawada 2021-22.pdf**
208 KB
- **SPAV letter .pdf**
147 KB

for Compliance pl.

Sd/-

4/10/22

~~Registrar~~

Sh. Pavan Kumar
 Accts.

SPAV/REG/14518 04/10/2022 SPAV Dir/Out - 5440 04/10/22

SPAV/REG/6359/17 04/10/2022

No.DGA(C)/CEA/Unit-V/SPAV/SAR.2021-22/2022-23/

Date: 30/09/2022

सेवा में
सचिव,
भारत सरकार, शिक्षा मंत्रालय,
उच्च शिक्षा विभाग,
नई दिल्ली

महोदय,

विषय: योजना तथा वास्तुकला विद्यालय, विजयवाड़ा, के वर्ष 2021-22 के लेखों पर
पृथक लेखापरीक्षा प्रतिवेदन

Separate Audit Report (SAR) on the Accounts of School of Planning and Architecture, Vijayawada (SPAV), for the year 2021-22, Annexure to SAR and one copy of the Annual Accounts of the Institute for the year 2021-22, are forwarded herewith for placing before the Parliament.

The dates of presentation of Separate Audit Report in both the Houses of Parliament may please be intimated.

Receipt of this letter along with the enclosures may kindly be acknowledged.

संल:यथोपरि

भवदीय,

Sd/-

Director General of Audit (Central)

Endt. No.DGA(C)/CEA/Unit-V/SPAV/SAR.2021-22/2022-23/121 Date:30/09/2022

Copy to the Director, School of Planning and Architecture, Vijayawada (SPAV), Vijayawada along with one copy of Annual Accounts for the year 2021-22 (English version) , with a request to furnish Hindi version of the approved Annual Accounts 2021-22 (2 sets), to this Office.

संल:यथोपरि

Sd/-

Director/Central Expenditure Audit

Separate Audit Report on the Accounts of School of Planning and Architecture, Vijayawada (SPAV), for the year ended 31 March 2022

We have audited the attached Balance Sheet of School of Planning and Architecture, Vijayawada (SPAV), as at 31 March 2022, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. These financial statements are the responsibility of the SPAV's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:
- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the

Format of Financial Statements prescribed by Ministry of Education (MoE) for Central Higher Educational Institutions under it's Administrative control.

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the SPAV as required, in so far as it appears from our examination of such books.

iv. We further report that:

A. Balance Sheet

A.1 Sources of Funds

A.1.1. Corpus/Capital Fund - ₹ 163.89 crore

(i) As per the Format of Financial Statements for Central Higher Educational Institutions, the following Adjustments are only permitted to Corpus/Capital Fund under Schedule -1

Additions in the form of

- (i) Contributions to Corpus/Capital Fund
- (ii) Assets purchased out of Earmarked Funds
- (iii) Grants from UGC, Government of India and State Government to the extent utilised for Capital Expenditure
- (iv) Assets Purchased out of Sponsored Projects, where ownership vests with the Institutions
- (v) Assets Donated/Gifts Received
- (vi) Other Additions

Excess of Income Over Expenditure, transferred from Income and Expenditure Account

However, SPAV has made the following adjustments which were not to be adjusted to Corpus/Capital Fund as per the format

Deductions in the form of

- (i) Deficit transferred from Income and Expenditure Account.

Add	₹	₹
GST ITC Aailed		3564
Others(IT TDS Refund)		2767980
Others		1613006
		4384550
Less		
OB Reclassification (net)		
Trf. To Sch-03 Unutilised Revenue Grants	26736981	
Sale of assets/scrap	339670	
Other Transactions	61043	
	27137694	

Thus, the Accounting of Corpus/Capital Fund was not done in the prescribed Format of Financial Statements and resultant Balance of Liability towards Corpus/Capital Fund is not correctly presented. The reasons were also not explained in the notes on accounts appended to Balance Sheet.

(ii) Capital expenditure incurred for purchase of fixed assets of ₹83.00 lakh (Schedule-4) during 2021-22 has to be added to Capital fund instead of ₹80.98 lakh(Schedule-1). Thereby there was understatement of capital expenditure under Capital Fund by ₹ 2.02 lakh. This is against the stipulation of format of Financial Statements prescribed for Central Higher Educational Institutions and applicable to SPAV.

(iii) Due to incorrect calculation of Actuarial valuation for leave encashment (taking into consideration HPL 300 days incorrectly) provision for leave encashment was provided as ₹30.04 lakh. This resulted in understatement of Corpus/Capital Fund by ₹30.04 lakh with a corresponding overstatement of Current Liabilities and Provisions by that extent.

A.1.2 Designated/Earmarked/Endowment Funds – ₹1.76 crore

(i) This incorrectly included an amount of ₹3,81,236 which was in the nature of internal receipts misclassified under Earmarked Fund. This resulted in overstatement of Earmarked Fund (Schedule -2) and corresponding understatement of Corpus/Capital Fund by ₹ 3.81 lakh .

(ii) As per MoE format of accounts, the interest earned on investment made from Earmarked Funds has to be exhibited under Schedule 2 as well as Schedule 11. The amount of interest has to be exhibited under Schedule 11 and the same has to be transferred from the schedule 11 to schedule 2. Therefore, the balances in Income and Expenditure account would be 'Nil' in respect of this interest.

However, in contravention, the School accounted for amount of interest ₹1,15,905 to be earned towards investment of Earmarked Fund under Schedule11. An amount of ₹16,58,980 was included under Schedule 2 instead of ₹1,15,905. Thus, this discrepancy of ₹15,43,075 needs to be reconciled and rectified. This resulted in overstatement of Earmarked fund and investment account by ₹15.43 lakh

A.2 Application of Funds

A.2.1 Fixed Assets - ₹123.62 crore

(i) The work of construction of compound wall was completed and certified to be completed at a total cost of ₹80,00,642 (including PMC charges) the payments made upto 31 March 2022 amounted to ₹62,99,028. However, this amount of ₹62,99,028 was continued to be shown incorrectly under Capital-Work-in-Progress (CWIP) instead of adding it to the Fixed Assets. This led to overstatement of CWIP and corresponding understatement of Fixed Assets. Further, the balance amount payable amounting to ₹17,01,614 was not provided for in the liabilities.

(ii) The work of Construction of outdoor sports ground facilities was stopped after incurring an expenditure of ₹ 1,88,599(PMC Charges) and is to be taken up based on the decision of the Board of Governors. However, CWIP towards this work as incorrectly shown as ₹64,87,987 instead of ₹1,88,599 thereby overstating it by ₹62.99 lakh.

B. Income and Expenditure Account.

B.1 Income ₹ 25.92 crore

(i) The interest on Income Tax TDS Refund of ₹27,67,980 received during the year 2021-22 was not routed through Income and Expenditure Account (Schedule -13 Other Income) whereby the Income was understated, and deficit was overstated.

C. General

1. The interest earned on un-utilised grants received from Ministry of Education, Government of India, needs to be segregated and to be treated as liability under Schedule 3 of the Balance Sheet. According to Rule 230(8) of GFR, 2017, all interests and other earnings against Grants-in-Aid or advances (Other than reimbursement) released to any Grantee institution should be mandatorily remitted to the Consolidated Fund of India immediately after finalization of the accounts. Such advances should not be allowed to be adjusted against future releases.

However, the interest earned on the un-utilised grants had not accounted for as liability under Schedule 3 which resulted in understatement of liability and overstatement of income.

4. Gratuity is not being provided on Actuarial valuation in contravention to the stipulations of MoE format of Accounts for Central Higher Educational Institutions.

D. Grants-in-aid: Out of total Grants-in-aid of Government of India of ₹ 42.34¹crore, the institute utilized a sum of ₹ 17.78² crore, leaving a balance of ₹ 24.56 crore as on 31 March 2022.

Observations on Accounting of Grants – in aid

- The opening Balance of Grants – in-aid as per Schedule 3(C) is presented as ₹12,21,14,153.51 which differed from the opening Balance as presented in Schedule 10 – ₹3,38,55,393.00. These two opening balances not only varied among each other but also with the certified closing balance of ₹22,72,00,000 as per previous SAR. The reasons for such variations were not explained in the notes on accounts. Thus, the Grants-in-aid position was not depicted in the Balance Sheet consistently across various schedules as envisaged by the Format of Financial Statements for Central Higher Educational Institutions .
- The Expenditure from out of the Grants under Schedule 3C amounting to ₹17,73,88,904, varied from ₹17,75,61,474 as per Schedule-10. The reasons for the difference were not explained.

E. Management Letter

v. Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of the Director, School of Planning and Architecture, Vijayawada through a Management letter issued separately for remedial/Corrective action.

vi. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this Report are in agreement with the books of accounts.

vii. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report , give a true and fair view in conformity with accounting principles generally accepted in India:

¹ OB ₹ 22,72,00,000 (As per SAR 2020-21) + ₹ 19,62,00,000 (Grants received this year) amounting to ₹ 42,34,00,000. (Grants received only for Recurring and no Capital grants received.

² ₹83,00,169 -Capital Expenditure + ₹16,94,63,019 Revenue Expenditure totalling to ₹17,77,63,188

- a. In so far as it relates to the Balance Sheet, of the state of affairs of School of Planning and Architecture, Vijayawada, as at 31 March 2022; and
- b. In so far as it relates to Income & Expenditure Account of the *Deficit* for the year ended on that date.

Sd/-

महानिदेशक लेखापरीक्षा (केंद्रीय)
Director General of Audit (Central)

(SPA-V 2021-22)

ANNEXURE

- 1. Adequacy of Internal Audit System:** Internal Audit for the year 2021-22 was conducted and adequate.
- 2. Adequacy of Internal Control System:** The Internal Control System is inadequate due to errors of omission/commission in Financial Statements as stated in SAR. Further, the school does not have accounts manual, account code, investment policy and Internal Audit Manual.
- 3. System of Physical verification of fixed assets:** Physical verification of fixed assets was completed for the year 2021-22.
- 4. System of Physical verification of inventory:** There is no system of physical verification of inventory.
- 5. Regularity in payment of statutory dues:** Statutory dues were paid regularly.

Sd/-
Director/Central Expenditure Audit



DIRECTOR GENERAL OF AUDIT (CENTRAL), HYDERABAD



Date: 03 Oct 2022

To,

Director/SPAV

Subject: Separate Audit Report on the Annual Accounts of School of Planning and Architecture, Vijayawada for the year 2021-22

Sir/Madam,

I am to forward the Separate Audit Report on the Annual Accounts of School of Planning and Architecture (SPAV), Vijayawada for the year 2021-22 along with the Annexure thereof. The Management Letter and Certified Annual Accounts of School of Planning and Architecture, Vijayawada for the year 2021-22 are also sent herewith

Receipt of SAR along with enclosures may kindly be arranged to be sent to email pdachyderabad@cag.gov.in

Yours faithfully,

Encls: As above

CH V SAI PRASAD
Director

Copy to:-

- 1 SAO/CEA
- 2 AAO/CEA



Ms. C. Sailaja, IA&AS
Director General of Audit (Central)

No.DGA(C)/CEA/Unit-V/SPAV/SAR-2021-22/2022-23/123

Date: 30/09/2022

Dear

Audit of Annual Accounts of School of Planning and Architecture, Vijayawada (SPAV), for the year 2021-22 was conducted during July/August 2022. Significant comments on accounts are included in the Separate Audit Report issued separately to the Government of India, Ministry of Education, New Delhi and a copy marked to you. The observations meriting the attention of the Management are detailed below to enable your office to take necessary corrective action.

I would like to inform that, the issues included in the Part 'A' are persistent irregularities which have been included in the previous years' Separate Audit Reports but remained unattended to. Hence, remedial action may be arranged to be taken urgently in these issues.

Further other minor irregularities are in the Part 'B' which have been noticed during the current audit and which require the necessary corrective action to be taken by the Management.

Yours sincerely,

Sd/-

Prof. S. Ramesh,
Director,
School of Planning and Architecture, Vijayawada

Annexure to Management Letter

PART-A

NIL

PART-B

(i) An amount of ₹1,66,080 was incurred towards procurement of 32 nos. of Battery 100AH Exide. This amount did not include an amount of ₹67,968 which was adjusted by unserviceable old 40KVA UPS as buy back while purchasing of new one. Therefore, the Gross worth of the assets was ₹2,34,048. Therefore, an amount of ₹2,34,048 has to be capitalized and booked under the fixed asset and an amount of ₹67,968 has to be treated as income of the School and it has to be booked under Schedule-13 (D)- Profit on sale/ disposal of Assets.

However, an amount of ₹. 67,968 has not been accounted for neither in fixed assets nor in income in financial statement which resulted in understatement of fixed assets and income by ₹0.68 lakh. Besides, non accountal of fixed assets by ₹ 67,968 led to understatement of depreciation by ₹ 0.03 akh.

(ii) Known liability of ₹27,800 being the amount payable to the vendor of Gym Equipment was not provided thereby leading to short accountal of income an understatement of Current Liabilities by ₹0.28 lakh

(iii) Prepaid expenses under Schedule 18 did not include amount of ₹5692 being the subscription for renewal of license of Tally Prime software services and ₹8493 towards service charges for renewal of existing TDL for customization of GFR Contingency form in Tally Prime Software pertaining to the accounting period 2022-23.

(iv) An amount ₹1,44,500 being value realized on sale of asset was deducted from fixed assets under Schedule 4 towards Furniture and Fixture instead of the book value (not made available to audit).

(v) Assets procured from the funds received towards expenditure on Centralised Counselling for M.Tech was incorrectly classified under 'Assets Purchased out of Sponsored Projects(Schedule 4C) instead of classifying it under 'Assets Purchased from other sources Schedule 4D)

(vi) Due to incorrect accountal of term deposit in respect of FDR No. 39632939443 was accounted as ₹67,64,519, instead of ₹68,08,761, term deposits were understated by ₹44,242.

Sd/-
Director/Central Expenditure Audit

FINANCIAL STATEMENTS

2021 - 22



SCHOOL OF PLANNING AND ARCHITECTURE :: VIJAYAWADA

(Established in 2008 by Ministry of Education, Govt. of India)

Sy. No. 4/4, ITI Road, Vijayawada - 520 008, Andhra Pradesh.

Phone : 0866 - 2469 445, 2469 446, 2469 447 Fax : 0866 - 2469 451

School of Planning and Architecture, Vijayawada
(An Institute of National Importance under M/o Education, Govt.of India)
Sy.No.4/4, ITI Road, Vijayawada-520008, AP

BALANCE SHEET AS AT 31 MARCH, 2022

Amount in ₹

SOURCES OF FUNDS	Schedule	Current Financial Year 2021-22	Previous Financial Year 2020-21
CORPUS / CAPITAL FUND	1	1,638,992,319.61	1,706,523,638.36
DESIGNATED / EARMARKED / ENDOWMENT FUNDS	2	17,680,444.00	17,183,303.00
CURRENT LIABILITIES & PROVISIONS	3	269,905,736.00	248,604,153.51
TERM LOAN WITH HEFA			
TOTAL		1,926,578,499.61	1,972,311,094.87

APPLICATION OF FUNDS	Schedule	Current Financial Year 2021-22	Previous Financial Year 2020-21
FIXED ASSETS	4	1,236,221,893.00	1,371,531,239.00
<i>Tangible Assets</i>		1,226,514,534.00	1,359,677,633.00
<i>Intangible Assets</i>		3,219,372.00	5,365,619.00
<i>Capital Work-in-Progress</i>		6,487,987.00	6,487,987.00
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5	0.00	0.00
<i>Long Term</i>			
<i>Short Term</i>			
INVESTMENTS - OTHERS	6	0.00	0.00
CURRENT ASSETS	7	677,478,325.61	589,693,898.87
LOANS, ADVANCES & DEPOSITS	8	12,878,281.00	11,085,957.00
TOTAL		1,926,578,499.61	1,972,311,094.87

SIGNIFICANT ACCOUNTING POLICIES 23

CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS 24

Registrar

Director (I/c)

School of Planning and Architecture, Vijayawada
(An Institute of National Importance under M/o Education, Govt. of India)
Sy.No.4/4, ITI Road, Vijayawada-520008, AP

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2022

Particulars	Schedule	Amount in ₹	
		Current Financial Year 2021-22	Previous Financial Year 2020-21
INCOME			
Academic Receipts	9	44,015,005.00	48,674,267.56
Grants / Subsidies*	10	196,200,000.00	192,800,000.00
Income from Investments	11	16,953,299.78	17,013,170.22
Interest Earned	12	1,658,980.00	698,692.00
Other Income	13	29,850.47	46,160.00
Prior Period Income	14	100.00	0.00
TOTAL (A)		258,857,235.25	259,232,289.78
EXPENDITURE			
Staff Payments & Benefits (Estt.Expenses)	15	96,494,534.00	97,002,408.00
Academic Expenses	16	27,804,061.70	26,449,982.84
Administration & General Expenses	17	39,292,044.01	37,375,440.00
Transportation Expenses	18	700,625.00	1,134,917.00
Repairs & Maintenance	19	4,395,137.10	4,583,007.00
Finance Costs	20	9,971.95	4,144.65
Depreciation	4	143,465,015.00	161,588,274.00
Other Expenses	21	0.00	0.00
Prior Period Expenses	22	766,645.00	6,950,603.00
TOTAL (B)		312,928,033.76	335,088,776.49
Balance being excess of Income over Expenditure (A-B)		-54,070,798.51	-75,856,486.71
Transfer to / from Designated Fund			0.00
<i>Building Fund</i>			
<i>Others (Specify)</i>			
Balance Being Surplus / (Deficit) Carried to Capital Fund		-54,070,798.51	-75,856,486.71

Revenue Grant of Rs.19,62,00,000/- is shown under Sch-10 and a Capital Grant of Rs.NIL/- is shown in Sch-03

SIGNIFICANT ACCOUNTING POLICIES
CONTINGENT LIABILITIES AND
NOTES ON ACCOUNTS

23

24

Registrar

Director (I/c)

SCHOOL OF PLANNING AND ARCHITECTURE : VIJAYAWADA
(An Institute of National Importance under M/o Education, Govt. of India)
Sy.No.4/4, ITI Road, Vijayawada-520008, AP

RECEIPT & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2022

	RECEIPTS		PAYMENTS		Amount in ₹	
	Current Year 2021-22 Amount in ₹	Previous Year 2020-21 Amount in ₹	Current Year 2021-22 Amount in ₹	Previous Year 2020-21 Amount in ₹	Current Year 2021-22 Amount in ₹	Previous Year 2020-21 Amount in ₹
I. To Opening Balance :						
a) Cash Balances					96,494,534	97,002,408.00
b) Bank balances					27,804,062	26,449,982.84
IN CURRENT ACCOUNTS					39,292,044	37,375,440.00
Hostel / Mess SBI Current A/c # 5765	3,067,707	5,464,346.94			700,625	1,134,917.00
CMDA GOR SBI Current A/c # 4008	132,497	133,146.30			4,395,137	4,583,007.00
DIC Project SBI Current A/c # 0297	2,489,687	1,510,335.50			9,971,95	4,144.65
School Fee SBI Current A/c # 9844	19,338,215	21,992,116.78			766,645	6,950,603.00
College SBI Current A/c # 1733	80,988	81,637.10				
IN SAVINGS ACCOUNTS						
Alumni Association SBI SB A/c # 0617	2,186,911	2,128,430.00				
Corpus Fund SBI SB A/c # 3495	3,551,892	2,593,846.00				
GIA SBI SB A/c # 6463	66,624,782	39,269,709.59				
Hostel / Mess SBI SB A/c # 8183	739,503	73,760.64				
NSS SBI SB A/c # 0892	79,970	99,233.00				
Research & Consultancy SBI SB A/c # 6100	8,946,018	7,710,658.50				
INIAN Sports & Cultural SBI SB A/c # 8460	23,562					
RLCP SBI SB A/c # 9030						
IN Deposit Accounts	459,137,551	366,769,072.00				
II. To Grants Received :						
a) From Government of India						41,993.00
i. Revenue Grant	196,200,000	192,800,000.00				
ii. Capital Grant		22,500,000.00				
iii. Other Sources						
III. Academic Receipts	44,015,005	48,674,267.56			4,553,108	2,417,209.00
IV. Receipts against Earmarked/Endowment Funds	15,264,141	1,436,020.00			841,323	868,521.00
V. Receipts against Sponsored Projects/Schemes	1,341,844	5,001,366.78				
VI. Receipts against sponsored Fellowships and Scholarships	744,323	745,925.00			81,267,000	77,000,000.00

RECEIPTS		Current Year 2021-22 Amount in ₹	Previous Year 2020-21 Amount in ₹	PAYMENTS		Current Year 2021-22 Amount in ₹	Previous Year 2020-21 Amount in ₹
VII.	Income on Investments from			VII. Expenditure on Fixed Assets and Capital WIP			
	a) Earmarked / Endowment Funds			a) Fixed Assets	8,300,169.00	9,346,657.00	
	b) Other Investments			b) Capital Works-in-Progress (WIP)	.00	4,753,921.00	
VIII.	Interest received on			VIII. Other Payments including statutory payments			
	a) Bank Deposits	16,953,299.78	17,013,170.22				
	b) Loans and Advances						
	c) Savings Bank Accounts	1,658,980.00	698,692.00				
IX.	Investments encashed			IX. Refund of Grants			
X.	Term Deposits with Scheduled Banks encashed			X. Deposits and Advances		4,981,553.00	6,575,837.00
XI.	Other Income (Including Prior Period Income)	29,950.47	46,160.00	XI. Other Payments			
XII.	To Deposits & Advances	3,199,229.00	9,193,373.00	XII. By Closing Balance:			
				a) Cash in hand			
				b) Bank balances			
				IN CURRENT ACCOUNTS			
				Hostel / Mess SBI Current A/c # 5765	10,456,763.70	3,067,706.83	
				MDA GOR SBI Current A/c # 4008	131,848.30	132,497.30	
				DIC Project SBI Current A/c # 0297	2,424,819.50	2,489,686.50	
				School Fee SBI Current A/c # 9844	1,327,690.88	19,338,215.13	
				Scope SBI Current A/c # 1733	100,339.10	80,988.10	
				IN SAVINGS ACCOUNTS			
				Alumni Association SBI SB A/c # 0617	2,246,558.00	2,186,911.00	
				Corpus Fund SBI SB A/c # 3495	289,386.00	3,551,892.00	
				GIA SBI SB A/c # 6463	93,753,160.91	66,624,782.37	
				Hostel / Mess SBI SB A/c # 8183	99,149.64	739,502.64	
				NSS SBI SB A/c # 0892	97,286.00	79,970.00	
				Research & Consultancy SBI SB A/c # 6100	6,592,599.50	8,946,017.50	
				INYAN Sports & Cultural SBI SB A/c # 8460	24,204.00	23,562.00	
				RLCP SBI SB A/c # 9030	.00	.00	
				IN Deposit Accounts		555,780,366.00	459,137,551.24
XIII.	Miscellaneous Receipts including Statutory Receipts	96,934,288.45	94,968,657.17				
XIV.	Any Other Receipts						
	TOTAL	942,730,343.29	840,903,923.08	TOTAL		942,730,343.29	840,903,923.08

[Signature]
REGISTRAR

[Signature]
DIRECTOR (I/c)

SCHEDULE-1 CORPUS / CAPITAL FUND

Amount in ₹

Particulars	Current Financial Year 2021-22	Previous Financial Year 2020-21
Balance at the beginning of the year	1,706,523,638.36	1,809,352,727.00
ADD: Contributions towards Corpus/Capital Fund		
ADD: Grants from UGC, Govt. of India and State Government to the extent utilized for capital expenditure	8,098,456	7,944,154.00
ADD: Assets Purchased out of Earmarked Funds		
ADD: Assets Purchased out of Sponsored Projects, where ownership vests in the institution	1,194,168	1,410,703.00
ADD: Assets Donated/Gifts Received		
ADD: GST ITC Availed	3,564	423,859.09
ADD: Other Additions (IT TDS Refund)	2,767,980	997,970.00
ADD: Others	1,613,006	1.00
LESS: OB Reclassification (net)		18,032,414.51
LESS: Trf. To Sch-03 Unutilised Revenue Grants	26,736,981	19,299,497.51
LESS: Sale of assets / scrap	339,670	369,214.00
LESS: Other Transactions	61,043	48,163.00
Total	1,693,042,113.12	1,782,380,125.07
DEDUCT: Deficit transferred from the income & expenditure Account	-54,070,798.51	-75,856,486.71
Balance at the year end	1,638,992,319.61	1,706,523,638.36

SCHEDULE-2 DESIGNATED/ EARMARKED / ENDOWMENT FUNDS

Amount in ₹

Particulars	Fund-wise Breakup			Total	
	Alumni Association*	Corpus Fund#	Current Financial Year 2021-22	Previous Financial Year 2020-21	Total
A Fund Balance Details					
a) Opening Balance	2,564,411.00	14,618,892.00	17,183,303.00	15,789,276.00	
b) Additions during the year		381,236.00	381,236.00	1,132,115.00	
c) Income from investments made of the funds			0.00	0.00	
d) Accrued Interest on investments/Advances			0.00	0.00	
e) Interest on Savings Bank a/c	59,647.00	56,258.00	115,905.00	140,992.00	
f) Other additions			0.00	162,913.00	
g) Reclassifications			0.00	0.00	
Total (A)	2,624,058.00	15,056,386.00	17,680,444.00	17,225,296.00	
B Utilisation/Expenditure towards objectives of funds					
a) Capital Expenditure			0.00	0.00	
b) Revenue Expenditure			0.00	41,993.00	
c) Payables			0.00	0.00	
Total (B)	0.00	0.00	0.00	41,993.00	
C Represented by					
Closing balance at the year end (A - B)	2,624,058.00	15,056,386.00	17,680,444.00	17,183,303.00	
a) Cash & Bank Balances	2,246,558.00	289,386.00	2,535,944.00	5,738,803.00	
b) Investments		14,767,000.00	14,767,000.00	0.00	
c) Interest accrued but not due / Loans outstanding			0.00	0.00	
d) Outstanding Advances / Receivables / Transfers	377,500.00		377,500.00	11,444,500.00	
Total	2,624,058.00	15,056,386.00	17,680,444.00	17,183,303.00	

* an amount of Rs.3,77,500/- reclassified from Sch-03 during previous Financial Year

Reclassified into Schedule-02 during 2020-21; OB Rs.25,93,846/- and Gratuity Provision Rs. 1,10,67,000/- reclassified from Sch-01 during Previous Financial Year

SCHEDULE-3 CURRENT LIABILITIES & PROVISIONS

Amount in ₹

Particulars	Current Financial Year 2021-22	Previous Financial Year 2020-21
A. CURRENT LIABILITIES		
1. Deposits from staff		
2. Deposits from students		
a) Library	5,509,600.00	4,874,600.00
b) School	5,589,736.00	4,959,736.00
c) Hostel	5,562,476.00	5,066,476.00
d) Mess	2,318,768.00	2,106,018.00
3. Sundry Creditors		
a) For Goods & Services		
b) Others	2,181,503.00	2,171,503.00
4. Deposit-Others (including EMD, Security Deposit)	12,223,396.00	9,148,310.00
5. Statutory Liabilities (GPF, TDS, CPF, GIS, NPS):	101,170.22	101,170.22
6. Other Current Liabilities		
a) Salaries		
b) Receipts against sponsored projects	9,444,523.68	12,655,787.68
c) Receipts against fellowships & scholarships	241,302.00	338,302.00
d) Unutilised Grants	140,925,248.75	122,114,153.51
e) Staff related	8,359,847.00	7,831,286.00
i) Other liabilities		
i) Building Materials & Tech.Promotion Council		
ii) Alumni Association Contribution		
iii) NASA Fees		
iv) NOS Plan Fees		
v) SPA Stores Association Fees		
vi) Student Aid Fund		
vii) Student Association Fees		
viii) Fees refundable to students		
ix) Scholarships		
x) Mess Account / Advance	21,038,635.16	12,005,658.29
xi) Excess fees paid at CSAB		
xii) Excess fees paid		
xiii) Personal Dep.(Excess fee paid by students)		
xiv) Pre-collected (Tuition Fees)		
xv) Design & Innovation Center (DIC)		
xvi) Expenses Payable	11,197,625.00	6,677,441.62
xvii) Consultancy Project charges payable	773,631.00	773,631.00
xviii) Amounts withheld - Bharat Refrigeration		
xix) Student Fee liabilities	24,429,619.00	20,740,950.00
xx) Other misc. Liabilities	4,393,687.19	13,570,444.19
Total (A)	254,290,768.00	225,135,467.51
B. PROVISIONS		
1. Accumulated Leave Encashment	15,614,968.00	23,468,686.00
Total (B)	15,614,968.00	23,468,686.00
Total (A+B)	269,905,736.00	248,604,153.51

SCHEDULE-3A SPONSORED PROJECTS

Sl. No.	Name of the Project	Opening Balance as on 01-04-2021		Receipts / Recoveries during the year	Total	Expenditure during the year	Closing Balance as on 31-03-2022	
		Credit	Debit				Credit	Debit
1	APCRDA - Development & Maintenance of Greenery - Consultancy Project	60,643.00			60,643.00		60,643.00	
2	APUFI GIS Based Master Plan for Amrut Cities - Consultancy Project	4,059,948.00			4,059,948.00	1,575,803	2,484,145.00	
3	Building Materials & Technology Promotion Council - Consultancy Project	64,251.00			64,251.00		64,251.00	
4	CMDA Grid of Roads Project - Consultancy Project	814,760.08			814,760.08	332,653	482,107.08	
5	DTCP - AP Town & Country Planning Act - Consultancy Project	1,141,810.00			1,141,810.00	1,114,155	27,655.00	
6	NHAI - Consultancy Project	10,000.00			10,000.00		10,000.00	
7	BinUCom - Sponsored Project	1,802,650.00			1,802,650.00		1,802,650.00	
8	BRUCom - Sponsored Project	1,209,790.00			1,209,790.00	163,170	1,046,620.00	
9	DIC - Sponsored Project	2,500,922.50		1,000,000	3,500,922.50	1,064,867	2,436,055.50	
10	MoPR Project - Spatial Planning in Gram Panchayats	457,971.00			457,971.00	301,811	156,160.00	
11	Scope A/c - Sponsored Project	80,988.10		20,000	100,988.10	649	100,339.10	
12	UBA Programme - Sponsored Project	0.00			0.00		0.00	
13	Smart Cities and Academia Action & Research (SAAR)	0.00		90,000	90,000.00		90,000.00	
14	NSS Cell - Regular Grant	49,389.00		15,030	64,419.00		64,419.00	
15	NSS Cell - Special Grant	27,111.00			27,111.00		27,111.00	
	NSS Cell - Interest On SB A/c	0.00			0.00		0.00	
	Projects - Interest On SB A/c	372,084.00		214,528	586,612.00		586,612.00	
	Total	12,655,787.68	0.00	1,341,844.00	13,997,631.68	4,553,108.00	9,444,523.68	

SCHEDULE-3B SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

Amount in ₹

Sl. No	Name of the Sponsor	Opening Balance as on 01-04-2021		Transactions during the year		Closing Balance as on 31-03-2022	
		Cr.	Dr.	Cr.	Dr.	Cr.	Dr.
1	University Grants Commission						
2	Ministry....						
3	Others (Specify Individually)						
	a) MoS&E Top Class Scholarships for SC Students	189,400.00		325,700.00	422,700.00	92,400.00	
	b) MoS&E Top Class Scholarships for ST Students	152,498.00		154,000.00	306,498.00	0.00	
	c) MoTA National Fellowship & Scholarship for ST Students						
	d) Scholarship Programme for Diaspora Children (SPDC)			112,125.00	112,125.00	0.00	
	e) GoAP Scholarships		3,596.00	152,498.00	0.00	148,902.00	
	Total	341,898.00	3,596.00	744,323.00	841,323.00	241,302.00	0.00

**SCHEDULE-3C UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA
AND STATE GOVERNMENTS**

Amount in ₹

	Current Financial Year 2021-22	Previous Financial Year 2020-21
A. Plan Grants: Govt.of India		
Balance B/F		
GIA-OH-31 General*	1,035,815.51	7,033,910.00
GIA-OH-35 Capital	98,534,849.00	83,979,003.00
GIA-OH-36 Salary	22,543,489.00	-2,754,103.00
Total	122,114,153.51	88,258,810.00
ADD: Receipts during the Year		
GIA-OH-31 General	75,000,000.00	70,500,000.00
GIA-OH-35 Capital	-	22,500,000.00
GIA-OH-36 Salary	121,200,000.00	122,300,000.00
Total	196,200,000.00	215,300,000.00
Total (a)	318,314,153.51	303,558,810.00
LESS: Utilized for Revenue Expenditure		
GIA-OH-31 General	72,968,484.76	76,498,094.49
GIA-OH-36 Salary	96,494,534.00	97,002,408.00
Total	169,463,018.76	173,500,502.49
LESS: Utilized for Capital Expenditure		
GIA-OH-35 Capital	7,925,886.00	7,944,154.00
Total	7,925,886.00	7,944,154.00
Total (b)	177,388,904.76	181,444,656.49
Unutilized carried forward (a-b)		
GIA-OH-31 General	3,067,330.75	1,035,815.51
GIA-OH-35 Capital	90,608,963.00	98,534,849.00
GIA-OH-36 Salary	47,248,955.00	22,543,489.00
Total	140,925,248.75	122,114,153.51

* OB adopted after passing reclassification entry made vide AE No 29, dt.15-10-2020 of Audit Team for correction / representation of balances in Schedule 3C & 10 during previous Financial Year

SCHEDULE 4 FIXED ASSETS

Sl. No.	Assets Heads	Gross Block				Depreciation for the Year 2021-22				Net Block		
		Op.Balance 01-04-2021	Additions	Deductions	Closing Balance	Dep. Opening Balance	Dep. Rate %	Depreciation for the Year	Deductions / Adjustment	Total Depreciation	As on 31-03-2022	As on 31-03-2021
1	Land	1.00			1.00							
2	Site Development											
3	Buildings	1,592,383,797.00	1,791,588.00		1,594,175,385.00	305,577,865.00	10.00%	128,769,927.00		434,347,792.00	1,159,827,593.00	1,286,805,932.00
4	Roads & Bridges											
5	Tubewells & Water Supply											
6	Sewerage & Drainage											
7	Electrical Inst.& Equipment	10,405,357.00	419,993.00		10,825,350.00	4,012,032.00	10.00%	670,759.00		4,682,791.00	6,142,559.00	6,393,325.00
8	Plant & Machinery	2,619,251.00			2,619,251.00	847,498.00	10.00%	177,175.00		1,024,673.00	1,594,578.00	1,771,753.00
9	Scientific & Lab. Equipment	6,955,024.00	2,684,983.00		9,640,007.00	3,640,602.00	15.00%	710,999.00		4,351,601.00	5,288,406.00	3,314,422.00
10	Office Equipment	7,561,362.00			7,561,362.00	3,899,300.00	15.00%	549,309.00		4,448,609.00	3,112,753.00	3,662,062.00
11	Audio Visual Equipment											
12	Computers & Peripherals	44,127,543.00	129,396.00		44,256,939.00	33,431,493.00	40.00%	4,304,228.00		37,735,721.00	6,521,218.00	10,696,050.00
13	Furniture, Fixtures & Filings	68,116,867.00	1,612,845.00	144,500.00	69,585,212.00	24,502,026.00	10.00%	4,479,366.00		28,981,392.00	40,603,820.00	43,614,841.00
14	Vehicles	155,725.00			155,725.00	130,818.00	15.00%	3,736.00		134,554.00	21,171.00	24,907.00
15	Lb. Books & Sci. Journals	19,544,742.00	1,359,573.00		20,904,315.00	16,226,507.00	40.00%	1,596,732.00		17,823,239.00	3,081,076.00	3,318,235.00
16	Small Value Assets	13,784.00	9,618.00		23,402.00	13,784.00	100.00%	8,515.00		22,299.00	1,103.00	0.00
17	Manuscripts											
18	Other Assets											
19	Sports Equipment	208,924.00	292,173.00		501,097.00	132,819.00	15.00%	48,022.00		180,841.00	320,256.00	76,105.00
20	Health Centre Equipment											
21	Music Instruments											
	Total (A)	1,752,092,377.00	8,300,169.00	144,500.00	1,760,248,046.00	392,414,744.00		141,318,768.00	0.00	533,733,512.00	1,226,514,534.00	1,359,677,633.00
22	Capital Work in Progress (B)	6,487,987.00	1,592,879.00	1,592,879.00	6,487,987.00	0.00		0.00	0.00	0.00	6,487,987.00	6,487,987.00
23	Computer Software	24,698,650.00			24,698,650.00	19,333,031.00	40.00%	2,146,247.00		21,479,278.00	3,219,372.00	5,365,619.00
24	E-Journals						40.00%					
25	Patents											
	Total (C)	24,698,650.00	0.00	0.00	24,698,650.00	19,333,031.00		2,146,247.00	0.00	21,479,278.00	3,219,372.00	5,365,619.00
	GRAND TOTAL (A+B+C)	1,783,279,014.00	9,893,048.00	1,737,379.00	1,791,434,683.00	411,747,775.00		143,465,015.00	0.00	555,212,790.00	1,236,221,893.00	1,371,531,239.00

SCHEDULE-4A GIA

Sl. No.	Assets Heads	Gross Block					Depreciation for the Year 2021-22					Net Block	
		Op. Balance 01-04-2021	Additions	Deductions	Cl. Balance	Dep. Opening Balance	Dep. Rate %	Depreciation for the Year	Deductions / Adjustment	Total Depreciation	As on 31-03-2022	As on 31-03-2021	
1	Land	1.00			1.00						1.00	1.00	
2	Site Development												
3	Buildings	1,592,383,797.00	1,791,588.00		1,594,175,385.00	305,577,865.00	10.00%	128769927.00		434,347,792.00	1,159,827,593.00	1,286,805,932.00	
4	Roads & Bridges												
5	Tubewells & Water Supply												
6	Sewerage & Drainage												
7	Electrical Inst.& Equipment	10,405,357.00	419,993.00		10,825,350.00	4,012,032.00	10.00%	670759.00		4,682,791.00	6,142,559.00	6,393,325.00	
8	Plant & Machinery	2,585,241.00	0.00		2,585,241.00	836,217.00	10.00%	174902.00		1,011,119.00	1,574,122.00	1,749,024.00	
9	Scientific & Lab. Equipment	6,257,614.00	1,662,085.00		7,919,699.00	3,309,177.00	15.00%	577758.00		3,886,935.00	4,032,764.00	2,948,437.00	
10	Office Equipment	7,382,083.00	0.00		7,382,083.00	3,820,603.00	15.00%	534222.00		4,354,825.00	3,027,258.00	3,561,480.00	
11	Audio Visual Equipment												
12	Computers & Peripherals	40,568,070.00	106,296.00		40,674,366.00	30,591,857.00	40.00%	4011686.00		34,603,543.00	6,070,823.00	9,976,213.00	
13	Furniture, Fixtures & Fittings	68,116,867.00	1,612,845.00	144,500.00	69,585,212.00	24,502,026.00	10.00%	4479366.00		28,981,392.00	40,603,820.00	43,614,841.00	
14	Vehicles	155,725.00			155,725.00	130,818.00	15.00%	3736.00		134,564.00	21,171.00	24,907.00	
15	Lib. Books & Sci. Journals	19,266,045.00	1,359,573.00		20,625,618.00	15,988,248.00	40.00%	1580557.00		17,568,805.00	3,056,813.00	3,277,797.00	
16	Small Value Assets	13,784.00	9,618.00		23,402.00	13,784.00	100.00%	8515.00		22,299.00	1,103.00	0.00	
17	Manuscripts												
18	Other Assets	0.00											
19	Sports Equipment	208,924.00	292,173.00		501,097.00	132,819.00	15.00%	48022.00		180,841.00	320,256.00	76,105.00	
20	Health Centre Equipment	0.00											
21	Music Instruments												
Total (A)		1,747,343,508.00	7,254,171.00	144,500.00	1,754,453,179.00	388,915,446.00		140,859,450.00		529,774,896.00	1,224,678,283.00	1,358,428,062.00	
22	Capital Work in Progress (B)	6,487,987.00	1,592,879.00	1,592,879.00	6,487,987.00							6,487,987.00	
23	Computer Software	23,917,875.00			23,917,875.00	19,164,234.00	40.00%	1901456.00		21,065,690.00	2,852,185.00	4,753,641.00	
24	E-Journals												
25	Patents												
Total (C)		23,917,875.00	0.00	0.00	23,917,875.00	19,164,234.00		1,901,456.00		21,065,690.00	2,852,185.00	4,753,641.00	
GRAND TOTAL (A+B+C)		1,777,749,370.00	8,847,050.00	1,737,379.00	1,784,859,041.00	408,079,680.00		142,760,906.00		550,840,586.00	1,227,530,468.00	1,369,669,690.00	

An amount of Rs 64136578 (WIP) and Rs.2736304 (constructions) have been reclassified (while adopting OBs)

SCI - JULE-4B CPDA

Sl. No.	Assets Heads	Gross Block				Depreciation for the Year 2021-22				Net Block		
		Op.Balance 01-04-2021	Additions	Deductions	Cl.Balance	Dep. Opening Balance	Dep. Rate %	Depreciation for the Year	Deductions / Adjustment	Total Depreciation	As on 31-03-2022	As on 31-03-2021
1	Land											
2	Site Development											
3	Buildings						10.00%					
4	Roads & Bridges						10.00%					
5	Tubewells & Water Supply						10.00%					
6	Sewerage & Drainage						10.00%					
7	Electrical Inst.& Equipment						15.00%	30681.00		349,054.00	173,856.00	204,537.00
8	Plant & Machinery						15.00%					
9	Scientific & Lab. Equipment	522,910.00			522,910.00	318,373.00	15.00%					
10	Office Equipment						15.00%					
11	Audio Visual Equipment						40.00%					
12	Computers & Peripherals	2,213,305.00			2,213,305.00	2,213,305.00	40.00%	0		2,213,305.00	0.00	0.00
13	Furniture, Fixtures & Fittings						10.00%					
14	Vehicles						15.00%					
15	Lib.Books & Sci. Journals	278,697.00			278,697.00	238,259.00	40.00%	16175.00		254,434.00	24,263.00	40,438.00
16	Small Value Assets						100.00%					
17	Manuscripts											
18	Other Assets											
19	Sports Equipment						15.00%					
20	Health Centre Equipment											
21	Music Instruments											
	Total (A)	3,014,912.00	0.00	0.00	3,014,912.00	2,769,937.00		46,856.00	0.00	2,816,793.00	198,119.00	244,975.00
22	Capital Work in Progress (B)											
23	Computer Software						40.00%					
24	E-Journals						40.00%					
25	Patents											
	Total (C)	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
	GRAND TOTAL (A+B+C)	3,014,912.00	0.00	0.00	3,014,912.00	2,769,937.00		46,856.00	0.00	2,816,793.00	198,119.00	244,975.00

SCHEDULE-4C Projects

Sl. No.	Assets Heads	Gross Block				Depreciation for the Year 2021-22				Net Block		
		Op.Balance 01-04-2021	Additions	Deductions	Cl.Balance	Dep. Opening Balance	Dep. Rate %	Depreciation for the Year	Deductions / Adjustment	Total Depreciation	As on 31-03-2022	As on 31-03-2021
1	Land											
2	Site Development											
3	Buildings											
4	Roads & Bridges											
5	Tubewells & Water Supply											
6	Sewerage & Drainage											
7	Electrical Inst. & Equipment											
8	Plant & Machinery	34,010.00			34,010.00	11,281.00	10.00%	2,273.00		13,554.00	20,456.00	22,729.00
9	Scientific & Lab. Equipment	174,500.00	1,022,898.00		1,197,398.00	13,052.00	15.00%	102,560.00		115,612.00	1,081,786.00	161,448.00
10	Office Equipment	179,279.00			179,279.00	78,697.00	15.00%	15,087.00		93,784.00	85,495.00	100,582.00
11	Audio Visual Equipment											
12	Computers & Peripherals	1,346,168.00	23,100.00		1,369,268.00	626,331.00	40.00%	292,542.00		918,873.00	450,395.00	719,837.00
13	Furniture, Fixtures & Fittings											
14	Vehicles											
15	Lib. Books & Sci. Journals											
16	Small Value Assets											
17	Manuscripts											
18	Other Assets											
19	Sports Equipment											
20	Health Centre Equipment											
21	Music Instruments											
	Total (A)	1,733,957.00	1,045,998.00		2,779,955.00	729,361.00	0.80	412,462.00	0.00	1,141,823.00	1,638,132.00	1,004,596.00
22	Capital Work in Progress (B)											
23	Computer Software	780,775.00			780,775.00	168,797.00	40.00%	244,791.00		413,588.00	535,984.00	611,978.00
24	E-Journals				0.00							
25	Patents				0.00							
	Total (C)	780,775.00	0.00		780,775.00	168,797.00		244,791.00	0.00	413,588.00	535,984.00	611,978.00
	GRAND TOTAL (A+B+C)	2,514,732.00	1,045,998.00		3,560,730.00	898,158.00		657,253.00	0.00	1,555,411.00	2,174,116.00	1,616,574.00

SCHEDULE-5 INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

Amount in ₹

Sl. No.	Particulars	Current Financial Year 2021-22	Previous Financial Year 2020-21
1	In Central Government Securities		
2	In State Government Securities		
3	Other approved Securities		
4	Shares		
5	Debentures and Bonds		
6	Term Deposits with Banks		
7	Others (to be specified)		
	Balance at the year end	0.00	0.00

SCHEDULE-6 INVESTMENTS- OTHERS

Amount in ₹

Sl. No.	Particulars	Current Financial Year 2021-22	Previous Financial Year 2020-21
1	In Central Government Securities		
2	In State Government Securities		
3	Other approved Securities		
4	Shares		
5	Debentures and Bonds		
6	Others (Fixed Deposits with Nationalised Banks)		
	Total	0.00	0.00

SCHEDULE-7 CURRENT ASSETS

Amount in ₹

	Particulars	Current Financial Year 2021-22	Previous Financial Year 2020-21
1	Stock	0.00	0.00
	a) Publications		
	b) Others		
2	Sundry Debtors	4,154,154.08	23,294,616.28
	a) Debts outstanding for a period of exceeding six months	4,154,154.08	23,294,616.28
	b) Others (Employee Loan Outstandings)		
3	Cash and Bank Balances	673,324,171.53	566,399,282.59
	a) with Scheduled Banks		
	In Current Accounts	14,441,461.48	25,109,093.86
	In Term Deposit Accounts	555,780,366.00	459,137,551.22
	In Savings Accounts	103,102,344.05	82,152,637.51
	b) Cash on Hand		
4	Post Office Savings Accounts		
	Total	677,478,325.61	589,693,898.87

SCHEDULE-7A BANK BALANCES

Amount in ₹

Sl. No.	Particulars	Current Financial Year 2021-22	Previous Financial Year 2020-21
	Current Accounts	14,441,461.48	25,109,093.86
1	Hostel / Mess SBI Current A/c # 5765	10,456,763.70	3,067,706.83
2	CMDA GOR SBI Current A/c # 4008	131,848.30	132,497.30
3	DIC Project SBI Current A/c # 0297	2,424,819.50	2,489,686.50
4	School Fee SBI Current A/c # 9844	1,327,690.88	19,338,215.13
5	Scope SBI Current A/c # 1733	100,339.10	80,988.10
	Savings Bank Accounts	103,102,344.05	82,152,637.51
1	Alumni Association SBI SB A/c # 0617	2,246,558.0	2,186,911.00
2	Corpus Fund SBI SB A/c # 3495	289,386.00	3,551,892.00
3	GIA SBI SB A/c # 6463	93,753,160.91	66,624,782.37
4	Hostel / Mess SBI SB A/c # 8183	99,149.64	739,502.64
5	NSS SBI SB A/c # 0892	97,286.00	79,970.00
6	Research & Consultancy SBI SB A/c # 6100	6,592,599.50	8,946,017.50
7	INYAN Sports & Cultural SBI SB A/c # 8460	24,204.00	23,562.00
8	RLCP SBI SB A/c # 9030	0.00	0.00
	Total	117,543,805.53	107,261,731.37

SCHEDULE-8 LOANS, ADVANCES & DEPOSITS

Amount in ₹

	Current Financial Year 2021-22	Previous Financial Year 2020-21
1. Advances to employees: (Non-interest bearing)	544,858	1,327,785.00
a) Imprest	-	27,731.00
b) for Office Expenditure	230,658	194,054.00
c) Mess A/c, Projects A/c	314,200	1,086,000.00
b) Others (To be Specified) - Mess A/c	-	20,000.00
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle Loan		
b) Home Loan		
b) Others		
3. Advances and other amounts recoverable in cash or in kind or for value to be received:	0.00	0.00
a) On Capital Account		
b) To Suppliers		
c) Others (Staff)		
4. Prepaid Expenses	2,602,328.00	
a) Insurance		
b) Admin & General expenses	2,602,328	
c) Other expenses		
5. Deposits	9,712,172.00	9,758,172.00
a) Telephone		
b) Lease Rent / Vendors	233,510	279,610.00
c) Electricity	1,862,200	1,862,200.00
d) CPWD	7,516,362	7,616,362.00
e) Others (Deposits with Vendors)		
5. Income Accrued	0.00	0.00
a) On Investments from Earmarked/ Endowment Funds		
b) On Investments-Others		
c) On Loans and Advances		
d) Others (includes income due unrealized)		
6. Income Accrued	0.00	0.00
a) On Investments from Earmarked/ Endowment Funds		
b) On Investments-Others		
c) On Loans and Advances		
d) Others (includes income due unrealized)		
7. Other- Current assets receivable from UGC/sponsored projects	18,923.00	0.00
a) Debit balances in Sponsored Projects		
b) Debit balances in Sponsored Fellowships & Scholarships		
c) Grants Receivable		
d) Other receivables from other Heads	18,923	
8. Claims Receivable		
Total	12,878,281.00	11,085,957.00

SCHEDULE-9 ACADEMIC RECEIPTS

Amount in ₹

FEE RECEIPTS FROM STUDENTS	Current Financial Year 2021-22	Previous Financial Year 2020-21
Academic		
1. Tuition Fee	37,625,400	39,078,600.00
2. Admission fee	1,106,000	608,200.00
3. Enrolment fee	548,000	576,000.00
4. Library Admission fee	334,750	341,000.00
5. Laboratory Fee	334,750	300,000.00
6. Sports Fee	1,258,650	1,128,100.00
7. Registration fee	369,750	386,750.00
8. Transportation fee		
9. Magazine fee		
10. Academic Support Fee		
Total (A)	41,577,300.00	42,418,650.00
Examinations		
1. Admission test fee (JET)		
2. Annual Examination fee	371,000	328,750.00
3. Mark sheet, certificate fee	143,202	92,600.00
4. Entrance examination fee		
Total (B)	514,202.00	421,350.00
Other fees		
1. Identity Card fee	82,200	85,200.00
2. Fine/Miscellaneous fee	16,219	16,637.00
3. Medical fee	56,500	
4. Transportation fee		
5. Hostel fee		
a) Electricity charges		
b) Medical Fee		250.00
c) Room Rent		
d) Internet charges	1,392,850	1,151,750.00
6. Games fee		
7. Dues / Pending Fee Receipt	85,734	4,155,430.56
8. Convocation Fees	18,000	141,000.00
9. Training & Placement cell fee	272,000	284,000.00
Total (C)	1,923,503.00	5,834,267.56
Total (A+B+C)	44,015,005.00	48,674,267.56

SCHEDULE-10 GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	Amount in ₹			Amount in ₹	
	Plan		Non Plan UGC	Current Financial Year 2021-22	Previous Financial Year 2020-21
	Govt. of India	UGC Specific Schemes			
Balance B/F	33,855,393.00			33,855,393.00	215,300,000.00
ADD: Receipts during the year#	196,200,000.00			196,200,000.00	215,300,000.00
--- Capital	-			0.00	22,500,000.00
--- Salary	121,200,000.00			121,200,000.00	122,300,000.00
--- General	75,000,000.00			75,000,000.00	70,500,000.00
Total	230,055,393.00			230,055,393.00	215,300,000.00
LESS: Refund to UGC				0.00	0.00
Balance	230,055,393.00			230,055,393.00	215,300,000.00
LESS: Utilised for Capital Expenditure (A)				8,098,456.00	7,944,154.00
Balance	221,956,937.00			221,956,937.00	207,355,846.00
LESS: Utilised for Revenue Expenditure (B)*				169,463,018.76	173,500,453.00
--- Salary	96,494,534.00			96,494,534.00	97,002,408.00
--- General	72,968,484.76			72,968,484.76	76,498,094.49
Balance C/F	52,493,918.24			52,493,918.24	33,855,393.00

Includes Revenue Grant of Rs. 19,62,00,000/- and a Capital Grant of Rs. NIL/-

* Exclusive of depreciation amounting to Rs. 14,34,65,015/- for 2021-22

SCHEDULE-11 INCOME FROM INVESTMENTS

Amount in ₹

Particulars	Earmarked / Endowment Funds		Other Investments	
	Current Financial Year 2021-22	Previous Financial Year 2020-21	Current Financial Year 2021-22	Previous Financial Year 2020-21
1. Interest				
a. On Government Securities				
b. Other Bonds / Debentures				
2. Interest on Term Deposits			16,953,300	17,013,170
3. Income accrued but not due on Term Deposits / Interest bearing advances to employees				
4. Interest on Savings Bank Accounts	1,658,980	125,531		
5. Others (Specify)				
Total	1,658,980	125,531	16,953,300	17,013,170
Transferred to Earmarked / Endowment Funds	1,658,980	125,531		
Balance	-	-	16,953,300	17,013,170

SCHEDULE-12 INTEREST EARNED*Amount in ₹*

Particulars	Current Financial Year 2021-22	Previous Financial Year 2020-21
1. On Savings Accounts with Scheduled Banks	1,658,980.00	698,692.00
2. On Loans		
a. Employees / Staff		
b. Others		
3. On Debentures and Other Receivables		
Total	1,658,980.00	698,692.00

SCHEDULE-13 OTHER INCOME

Particulars	Current Financial Year 2021-22	Previous Financial Year 2020-21
A. Income from Land & Buildings		
1. License fee		
2. Water charges recovered		
3. Quarters License fee		
B. Sale of Institute's Publications		
C. Income from holding events		
D. Others		
1. RTI fees	250.00	70.00
2. Sale of application form (recruitment)		
3. Misc. receipts / Publication Auctions	29,609.47	25,021.00
4 Others		21,069.00
Total	29,859.47	46,160.00

SCHEDULE-14 PRIOR PERIOD INCOME

Particulars	Current Financial Year 2021-22	Previous Financial Year 2020-21
1. Academic Receipts	100.00	
2. Income from Investments		
3. Interest earned		
3. Other Income		
Grand Total	100.00	0.00

SCHEDULE-15 STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Particulars	Current Financial Year 2021-22		Total	Previous Financial Year 2020-21		Total	Amount in ₹
	Plan	Non-Plan		Plan	Non-Plan		
	a) Salaries and Wages	94,154,942.00			94,154,942.00		
b) Staff Welfare Expenses			0.00	0.00		0.00	
c) Retirement and Terminal Benefits			0.00	0.00		0.00	
d) LTC facility	295,683.00		295,683.00	2,638,721.00		2,638,721.00	
e) Medical facility	1,110,159.00		1,110,159.00	1,133,050.00		1,133,050.00	
f) Children Education Allowance	933,750.00		933,750.00	918,000.00		918,000.00	
g) Honorarium			0.00			0.00	
h) Others (specify)			0.00			0.00	
Grand Total	96,494,534.00		96,494,534.00	97,002,408.00		97,002,408.00	

SCHEDULE-16 ACADEMIC EXPENSES

Particulars	Current Financial Year 2021-22		Total	Previous Financial Year 2020-21		Total	Amount in ₹
	Plan	Non-Plan		Plan	Non-Plan		
	a) Laboratory expenses	2,399.00			2,399.00		
b) Field work/Participation in Conferences			0.00			0.00	
c) Expenses on Seminars/Workshops	191,424.00		191,424.00	331,332.00		331,332.00	
d) Payment to visiting faculty	3,247,879.00		3,247,879.00	2,661,399.00		2,661,399.00	
e) Examination	463,675.70		463,675.70	599,591.84		599,591.84	
f) Student Welfare expenses	32,571.00		32,571.00	312,184.00		312,184.00	
g) Admission expenses	80,733.00		80,733.00			0.00	
h) Convocation expenses			0.00	233,969.00		233,969.00	
i) Publications			0.00			0.00	
j) Stipend/means-cum-merit scholarship	22,913,703.00		22,913,703.00	19,474,200.00		19,474,200.00	
k) Subscription Expenses	802,915.00		802,915.00	2,730,413.00		2,730,413.00	
l) Others (specify)	68,762.00		68,762.00	106,594.00		106,594.00	
Grand Total	27,804,061.70	0.00	27,804,061.70	26,449,982.84	0.00	26,449,982.84	

SCHEDULE-17 ADMINISTRATIVE AND GENERAL EXPENSES

Particulars	Current Financial Year 2021-22			Previous Financial Year 2020-21			Amount in ₹
	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
	A Infrastructure			0.00			
a) Electricity and power	5,881,216		5,881,216.00	4,854,768.00		4,854,768.00	
b) Insurance	-		0.00	132,288.00		132,288.00	
c) Water Tax / Charges			0.00	3,980.00		3,980.00	
d) Rent, Rates & Taxes (Incl.Prop. Tax)	2,096,281		2,096,281.00	2,087,932.00		2,087,932.00	
e) Others	6,104		6,104.00	261,741.00		261,741.00	
B Communication			0.00			0.00	
c) Postage & Stationery	18,709		18,709.00	40,427.00		40,427.00	
d) Telephone, Fax & Internet Charges	945,405		945,405.00	534,675.00		534,675.00	
C Others			0.00			0.00	
e) Printing and Stationery	532,860		532,860.01	348,214.00		348,214.00	
f) Travelling and Conveyance Exp.	152,256		152,256.00	24,057.00		24,057.00	
g) Hospitality			0.00	59,152.00		59,152.00	
h) Auditors Remuneration			0.00			0.00	
i) Professional Charges	235,800		235,800.00	68,440.00		68,440.00	
j) Advertisement & Publicity	448,056		448,056.00	67,118.00		67,118.00	
l) Others (specify)			0.00			0.00	
Outsourcing Staff Salaries	28,515,201		28,515,201.00	28,699,905.00		28,699,905.00	
Meeting Expenses	261,518		261,518.00	115,000.00		115,000.00	
Contingency Expenses	198,638		198,638.00	73,032.00		73,032.00	
Legal Expenses			0.00			0.00	
Rajabhasha Expenses			0.00			0.00	
Digital Signatures			0.00	4,711.00		4,711.00	
Grand Total	39,292,044.01	0.00	39,292,044.01	37,375,440.00	0.00	37,375,440.00	

SCHEDULE-18 TRANSPORTATION EXPENSES

Particulars	Current Financial Year 2021-22			Previous Financial Year 2020-21			Amount in ₹
	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
	1 Vehicles (owned by the institution)						
2 Vehicles taken on rent / lease							
c) Rent / lease expenses	700,625		700,625.00	1,134,917.00		1,134,917.00	
3 Vehicle (Taxi) hiring expenses / Others							
Grand Total	700,625.00		700,625.00	1,134,917.00	0.00	1,134,917.00	

SCHEDULE-19 REPAIRS & MAINTENANCE

Particulars	Current Financial Year 2021-22			Previous Financial Year 2020-21		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Buildings	16,830.00		16,830.00	355,680.00		355,680.00
b) Furniture & Fixtures	41,875.00		41,875.00	2,714.00		2,714.00
c) Plant & Machinery	3,461,368.00		3,461,368.00	3,162,246.00		3,162,246.00
d) Office Equipment			0.00			0.00
e) Computers	475,599.00		475,599.00	798,709.00		798,709.00
f) Laboratory & Scientific equipment			0.00	13,216.00		13,216.00
g) Audio Visual equipment			0.00			0.00
h) Cleaning Material & Services	307,880.10		307,880.10	152,400.00		152,400.00
i) Book binding charges			0.00			0.00
j) Gardening	38,264.00		38,264.00	20,329.00		20,329.00
k) Estate Maintenance	53,321.00		53,321.00	77,713.00		77,713.00
l) Others (specify)			0.00			0.00
Grand Total	4,395,137.10		4,395,137.10	4,583,007.00	0.00	4,583,007.00

Amount in ₹

SCHEDULE-20 FINANCE COSTS

Particulars	Current Financial Year 2021-22			Previous Financial Year 2020-21		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Bank charges	9,971.95		9,971.95	4,144.65		4,144.65
b) Others (specify)			0.00			0.00
Grand Total	9,971.95		9,971.95	4,144.65	0.00	4,144.65

Amount in ₹

SCHEDULE-21 OTHER EXPENSES

Amount in ₹

Particulars	Current Financial Year 2021-22			Previous Financial Year 2020-21		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
	a) Provision for Bad and Doubtful Debts/Advances			0.00		
b) Irrecoverable Balances Written-off			0.00			0.00
c) Grants/Subsidies to other institutions/organizations			0.00			0.00
d) Others (specify) - Provision for EL Encashment#			0.00			0.00
Grand Total	0.00	0.00	0.00	0.00	0.00	0.00

Reclassified into Sch-15 during current FY.

SCHEDULE-22 PRI ORPERI ODEXPENSES

Amount in ₹

Particulars	Current Financial Year 2021-22			Previous Financial Year 2020-21		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
	a) Establishment expenses			0.00		
b) Academic expenses	298,405.00		298,405.00	6,140,100.00		6,140,100.00
c) Administrative expenses	27,154.00		27,154.00	807,905.00		807,905.00
d) Transportation expenses			0.00			0.00
e) Repairs & Maintenance	441,086.00		441,086.00			0.00
f) Other expenses			0.00			0.00
Grand Total	766,645.00	0.00	766,645.00	6,950,603.00	0.00	6,950,603.00

**SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE PERIOD
ENDED 31-03-2022**

SCHEDULE 23 - SIGNIFICANT ACCOUNTING POLICIES

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

2. INVESTMENTS

The School had invested the funds in Fixed Deposits and the School has no other Investments. Hence Accounting Standard - 13 not applicable.

3. VALUATION OF INVENTORIES

Expenditure on purchase of chemicals, stationary, etc., are accounted as revenue expenses.

4. FIXED ASSETS

- a) Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
- b) The Fixed Assets purchased by the Faculty out of the Cumulative Professional Development Allowance from the inception of the allowance are exhibited as Fixed Assets of the Institution by passing required entries at Schedule-4A.
- c) Fixed Assets includes Rs.10,45,998/- worth of Assets purchased out of Consultancy projects.
- d) The School had been allotted 9.66 acres of land in total at Government Polytechnic College, Vijayawada by the Government of Andhra Pradesh. The value of land was taken as Rs.1 in the books as it is allotted at free of cost.
- e) E-Journals & Computer Software is grouped under Intangible Assets.
- f) During the year, SPAV recognised the amount spent on Construction of Compound Wall and Sports facilities as a Capital Work in Progress account.

5. DEPRECIATION

- a) Depreciation is provided on WDV -method as per rates specified in the Income Tax Act 1961.

- b) In respect of additions / deductions from fixed assets during the year, depreciation is calculated as per Income Tax Act 1961.
- c) Depreciation has been provided for the full year and half year for assets acquired during Apr-Sep and Oct-Mar periods respectively. Arithmetical Calculations made for depreciation through Tally Software (Apr-Sep considered as 183 days & Oct-Mar considered as 182 days).

6. GOVERNMENT GRANTS/SUBSIDIES

- a) Government Grants are accounted for on a realization basis. However, where a sanction for release of grants pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Granter.
- b) To the extent utilized towards capital expenditure (on accrual basis) government grants are transferred to the Capital fund.
- c) Government grants for meeting Revenue Expenditure (on accrual basis) are treated as income of the year in which they are realized.
- d) Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.
- e) Total Grants received from Ministry of Human Resource Development, Government of India during the year 2021 - 22 and the utilisation of the grants were disclosed separately in schedule-3C

Grants-in-aid received	Amount (in Rs.)
General (OH-31)	7,50,00,000
Salary (OH-36)	12,12,00,000
Creation of Capital Assets (OH-35)	00
TOTAL	19,62,00,000

7. Revenue Recognition.

- a) The Following Fee collected from students are treated as Income on receipt basis:- Enrolment Fee, Tuition Fee, Games Fee, Students Magazine Fee, Registration Fee, Academic Support Fee, Hostel Electricity Charges, Hostel Medical Fee, Transportation Fee and Hostel Room Rent.

- b) The Following Fees collected from students are shown under Current Liabilities:- Students Aid Fund, NASA Fee, NoS Plan Fee, Students Association Fee, Alumni Association Fee. These amounts are to be spent for the purpose for which they were collected.
- c) Institution Fee, One Time Fee & School Deposits were accounted on an accrual basis.

8. FOREIGN CURRENCY TRANSACTIONS:

Sl. No	Name of the Vendor	In Foreign Currency (EUR)	In Indian Currency (INR)
1	Research Grant received	NIL	NIL
	Payment of Remuneration		
2.	Prof. Verdelli Laura	USD 350	Rs.27,775.70

An amount of Rs.10,48,080/- credited into bank on 04-03-2022, against which bank charges debited by bank is Rs.2,767/- (1,500+997+270). The details of the same are yet to be received. After receipts of the particulars the same will be posted to the concerned Head of Account. In this regard, it is shown under Schedule 3F : Misc. Liabilities.

9. RETIREMENT BENEFITS:

- a) Retirement benefits i.e., Gratuity is not provided during the year vide BoG resolution (item no. 28.9) dated 06-08-2019.
- b) Actuarial Valuation Reports 2019-20, 2020-21 & 2021-22 corrected at the exact amount as per the Actuary.

Excess provision made of Rs.78,53,718/- (Rs.11,53,718/- + 32,00,000/- FY 2019-20 + 35,00,000/- FY 2020-21) is debited to Provision for Leave Salary contribution (Schedule-3:Current Liabilities) and credited to Leave Salary Contribution in (Schedule 15 : Salaries & Allowances).

S No.	Particulars	Amount Rs.	Remarks
1)	Leave Encashment report made by Previous Actuary M/s. M. L. Sodhi, New Delhi	Rs.1,61,46,000/-	upto 31-03-2019 (FY 2018-19)
2)	Leave Encashment report made by Present Actuary M/s. K. A. Pandit, Mumbai	Rs.98,61,417/- (EL Rs.73,16,082/- + HPL Rs.25,45,335/-)	upto 31-03-2020 (FY 2019-20)

3)	Leave Encashment report made by Present Actuary M/s. K. A. Pandit, Mumbai	Rs.1,17,27,265/- (EL Rs.90,45,249/- + HPL Rs.26,82,016/-)	upto 31-03-2021 (FY 2020-21)
4)	Leave Encashment report made by Present Actuary M/s. K. A. Pandit, Mumbai	Rs. 1,49,92,282/- (EL 1,19,88,144/- + HPL Rs.30,04,138/-)	Up to 31-03-2022 (FY 2021-22)

10. LEASE:

Lease rentals are expensed with reference to lease terms.

11. CONSULTANCY/RESEARCH PROJECTS AND WORKSHOPS:

The Institution received grants/funds towards various projects. The funds received from the mentioned projects and the expenditure incurred was shown in Schedule - 3A.

12. SPAV has created a corpus Fund with the approval of the Board/FC.

13. New Pension Scheme Accounts: The NPS accounts are maintained by NSDL, hence relevant schedules prescribed in the format are not applicable to the institute accounts.

14. CPWD has recovered performance guarantees and penalties of Rs.10.44 crores from M/s. Sri Krishna Shelters Pvt. Ltd., during previous year(s) due to termination of two contracts and the said amount was included in the advance paid to CPWD. Out of which, CPWD has incurred an expenditure of Rs.9.68 crores and the balance of Rs.0.76 crore is available with CPWD as per Form 65.

Further, CPWD informed that M/s. Sri Krishna Shelters Pvt Ltd., has approached the Court of Principal Judge, Machilipatnam under section 9 of the Arbitration and Reconciliation Act for certain reliefs against CPWD and the case is in progress.

The amount has been shown under Contingent Liability and it is to be chargeable to Unspent Capital Grant in case the ongoing arbitration is awarded in favor of M/s. Sri Krishna Shelters Pvt. Ltd.

Further, As per Form-65 issued as on 31.03.2022, CPWD informed that 3 Arbitration cases are in progress. The balance amount will be refunded after finalization of Arbitration cases.


REGISTRAR


DIRECTOR

**SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE PERIOD
ENDED 31-03-2022**

SCHEDULE 24 -CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. CONTINGENT LIABILITIES

- a) Claims against the Entity not acknowledge as debts
----NIL----(Previous year -----NIL-----)
- b) In respect of : Bank Guarantees given by/on behalf of the Entity----NIL----(Previous year Rs.12,10,000/-)
 - i) Letters of Credit opened by bank on behalf of the Entity----N.A.----(Previous year : -----N.A.----)
 - ii) Bills discounted with banks -----NA----- (Previous Year-----NA-----)
- c) Disputed demands in respect of :
 - i) Income tax -----NIL----- (Previous year-----NIL-----)
 - ii) Sales tax-----NIL----- (Previous year -----NIL-----)
 - iii) Municipal Taxes -----NIL----- (Previous year-----NIL-----)
- d) In respect of claims from parties for non-executed of orders, but contested by the Entity is Rs.10,44,00,000/-(Previous year---NIL---

2. CAPITAL COMMITMENTS

Estimated value of contracts remaining to be executed on capital account not provided for (net of advances); --NIL---(Previous year--Nil--)

3. LEASE OBLIGATIONS

Future obligations for rentals under finance lease arrangements for plant and machinery amount to ---NIL---(Previous year----NIL-----)

4. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

5. TAXATION

The Income of Educational Institutions which are wholly or substantially financed by Government are exempt from Income Tax as per Section 10 (23C) (iiiab) of IT Act 1961. Hence, the Income of the School is exempted from Income Tax. However, the bank had deducted tax on interest received from deposits.

6. FOREIGN CURRENCY TRANSACTIONS

	Current Year	Previous Year
I. <u>Value of imports calculated on C.I.F. basis</u>		
-- Purchase of finished goods	Nil	Nil
-- Raw materials & Components (Including in transit)	Nil	Nil
-- Capital Goods	Nil	Nil
-- Stores, Spares and Consumables	Nil	Nil
II. <u>Expenditure on foreign currency:</u>		
a) Travel (USD-0, GBP 0)	Nil	Nil
b) Remittances and interest payment to Financial institutions/Banks in Foreign currency	Nil	Nil
c) Other expenditure	Nil	Nil
- Commission on Sales	Nil	Nil
- Purchase of Computer Software(Laboratory)	Nil	Nil
- Legal and Professional expenses	Nil	Nil
- Miscellaneous expenses	Nil	Nil
III. <u>Earnings :</u>		
Value of Exports on FOB basis	Nil	Nil
Others	Nil	Nil

(Other transactions are listed at Item No.8 of Schedule-23)

7. REMUNERATION TO THE AUDITORS:

- For Management services	Nil
- For certification AG Audit -Provision made	Nil

8. Corresponding figures for the previous year have regrouped/rearranged, wherever necessary.
9. Final accounts figures are rounded off to nearest rupee, as far as practicable.
10. Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet as at 31-03-2022 and the Income and Expenditure Account for the year ended on that date.



REGISTRAR



DIRECTOR

